

## CARES Act: Higher Education Emergency Relief Fund – Final Report

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- The Salon Professional Academy signed and returned to the Department of Education the Certification and Agreement as well as the assurance that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that The Academy has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$32,860.00
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$32,860.00.
- The total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 50.
- The total number of students who received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 42.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:
  - It was the intent of The Salon Professional Academy to allow each Title IV eligible student to answer the question of a changing family financial situation due to coronavirus which would make that student eligible to receive funds.
  - Once all Certification Forms were returned, we calculated how many students indicated need and divided that number equally by the total amount of funds that are to be distributed to students.
  - This emergency student funding was available to students that were enrolled and were attending classes as of 03/17/2020 which was the first day no classes were held in The Academy due to our state mandate and who had a FAFSA on file. Those who did not have a FAFSA on file were given the opportunity to complete one to see if they were eligible.
  - The Salon Professional Academy felt this was the best way to distribute these funds and the most effective way to make sure that those that needed the help got it. We did not discriminate in the disbursement of funds; however, the student must be making SAP according to The Academy SAP Policy in regard to Title IV eligibility.

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